

Admitted Wright Residential Private Flood NFIP Comparison

	NFIP	INCLINE CASUALTY COMPANY
Definition of a Flood	A general and temporary condition of partial or complete inundation of two or more acres of normally dry land area OR of two or more properties.	Similar to NFIP but does not require two or more acres or properties to be inundated. More closely mirrors HO3 Flood exclusion to provide coverage where it is needed.
Waiting Period	30 day wait unless in conjunction with a loan closing	No waiting period
Eligible Occupancy	Single Family, 2-4 family, Other Residential, Non-Residential, Condo Associations, tenant occupied	Single Family, 2-4 Family, Tenant Occupied, Small Condo Association for a 1-4 unit structure only
Building Coverage	Replacement cost IF: Single Family dwelling AND Insured 80% to value (or maximum \$250,000) AND reside there 80% of the time No Minimum	Replacement cost on all dwelling types and occupancy Minimum \$100,000 Maximum \$1,000,000
Contents Coverage	Actual Cash Value Up to \$100,000	Replacement Cost Value 50% of the Coverage A (Dwelling Limit) to a Max of \$250,000 Can be added to Policy
Deductibles	Separate Deductibles for Building and Contents	Single Deductible for both Building and Contents
Other Structures	Detached Garage is only Other Structure included on Primary Policy. Otherwise a separate Policy is needed. 1-4 Families only, capped at 10% of Primary Dwelling (included within the limit – not separate or excess coverage)	Replacement Cost Value 10% of the Coverage A (Dwelling Limit) to a Max of \$50,000 Can be Added to Policy
Additional Living Expense / Loss of Use	Not Available with NFIP Flood	20% of the Coverage A (Dwelling Limit) to a Max of \$50,000 Can be Added to Policy
Payment Options	One Year paid-in-full at time of issuance or renewal	Can pay Full amount for One year, Quarterly, or Semi-annual*